

EGPOA BOARD OF DIRECTORS MEETING MINUTES

April 15, 2018

Vice President Alan Schantz called the meeting to order at 9:00 a.m. All Directors were present either in person or by phone except Jose, Sharon and Jeff.

The March 18, 2018 minutes were approved.

Alan gave the President's Report - Progress is being made on the Dog Park and Beach area improvements. There was discussion re Entertainium repair plans and Pool area plans.

Ken gave a Water Company Report.

Michael reported that the Lake was filling up.

David gave a Finance Committee Report - The Board approved a resolution investing EGPOA accounts at the Wayne Bank upon David's report that the accounts were backed by U.S. Government Securities as safe as the FDIC. The resolution also rescinded the March resolution which had the investment funding in Catskill Hudson Bank. The vote was 6-3 in favor with Alex Kaplan, Arthur and Julian voting nay.

Alan gave a Pool Committee Report - advising that the new pool company management contract was proceeding and the target pool opening date is June 15, 2018 (assuming winter is over by that date.)

The new EGPOA website is up and running.

New Business - The Board agreed, as a courtesy to homeowners, to remove tree limbs and debris that fell during the winter from the front of homes in two phases, at the end of April and the end of May. Notice will be given to the members.

The meeting was adjourned at 10:55 a.m.

Submitted by, Acting Secretary Pro Tem Marvin Newberg